WHEREAS, on December 10, 2007, plaintiff Julie C. Chao ("Chao"), served defendant PSM Holding Corp. ("PSM") with its Complaint for Declaratory Relief (the "Complaint") and Summons issued by the Superior Court of California for the County of San Mateo by United States registered mail, pursuant to California Code of Civil Procedure §415.40;

WHEREAS, on January 7, 2008, PSM removed the above-entitled action from State court to the United States District Court for the Northern District of California (the "Northern District");

WHEREAS, on January 7, 2008, PSM filed a Notice of Pendency of Other Action requesting transfer of the above-entitled action from the Northern District to the Honorable Valerie Baker Fairbank in the Central District of California, for the reasons stated therein;

WHEREAS, on January 9, 2008, the parties met and conferred pursuant to Northern District Local Rule 7-11 on PSM's intent to file an Administrative Motion for Determination of Related Case;

WHEREAS, pursuant to Federal Rules of Civil Procedure 6 and 81(c)(2)(C), PSM's response to the Complaint would be due on January 14, 2008, absent an order pursuant to this Stipulation;

WHEREAS, the parties wish to have a resolution, either by court order or by agreement of the parties, on the issues raised in the Notice of Pendency or any motion that PSM may file for determination of related case, before any responsive pleading to the Complaint is due;

WHEREAS, no previous extensions of time have been requested by either party in the above-entitled action; and

WHEREAS, the requested extension of time would have no detrimental effect on the schedule for the above-entitled action;

THEREFORE, plaintiff Chao and defendant PSM hereby stipulate, through their respective counsel and pursuant to Federal Rule of Civil Procedure 6(b) and

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PROOF OF SERVICE 1 STATE OF CALIFORNIA, COUNTY OF LOS ANGELES 2 3 I am employed in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action; my business address is 601 South Figueroa Street, 30th Floor, Los Angeles, California 90017. 4 5 On January 10, 2008, I served the foregoing document described as STIPULATION AND [PROPOSED] ORDER TO EXTEND DEFENDANT 6 PSM HOLDING CORP.'S TIME TO RESPOND TO THE COMPLAINT on 7 the interested parties in this action: 8 by placing true copies thereof enclosed in sealed envelopes addressed as follows: 9 10 FRIEDMAN DUMAS & SPRINGWATER LLP Cecily A. Dumas (SBN 111449) 11 Robert L. Fleischman (SBN 80045) 12 Brandon C. Chaves (SBN 225595) 150 Spear Street, Suite 1600 13 San Francisco, CA 94105 14 Telephone: (415) 834-3800 Fax: (415) 834-1044 15 X BY MAIL: Following ordinary business practices at the Los Angeles, California office of Milbank, Tweed, Hadley & McCloy LLP, I placed the sealed envelopes for collection and mailing with the United States Postal Service on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with the United States Postal Service on that same day, with postage thereon fully prepaid at Los Angeles, California, in the ordinary course of business. 16 17 18 19 ordinary course of business. 20 BY FEDERAL EXPRESS: Following ordinary business practices at the Los Angeles, California office of Milbank, Tweed, Hadley & McCloy LLP, I 21 placed the sealed envelope(s) for collection and retrieval by Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for retrieval by Federal Express. Under that practice, such correspondence would be retrieved by Federal Express on that 22 23 same day, with fees thereon fully prepaid at Los Angeles, California, in the ordinary course of business. 24 **BY EMAIL:** I caused the above-entitled document(s) to be sent to the 25 recipient(s) noted via electronic transfer (EMAIL) at the email address(es) indicated, as previously agreed by the parties. 26 Executed on January 10, 2008, at Los Angeles, California. 27

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<u>/s/BETH A. AALBERTS</u>

Signature

BETH A. AALBERTS

Type or Print Name

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